

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: §
§
JAMES P MCDONOUGH § Case No. 14-44957
AMY LYNN MCDONOUGH §
§
Debtors §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

Peter N. Metrou, Trustee, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: 213,443.00 (Without deducting any secured claims)	Assets Exempt: 46,105.00
Total Distributions to Claimants: 11,467.91	Claims Discharged Without Payment: 431,160.19
Total Expenses of Administration: 8,532.09	

3) Total gross receipts of \$ 20,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$ 20,000.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$ 251,331.00	\$ 0.00	\$ 0.00	\$ 0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	NA	8,532.09	8,532.09	8,532.09
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	NA	NA	NA	NA
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	NA	NA	NA	NA
GENERAL UNSECURED CLAIMS (from Exhibit 7)	183,044.80	89,029.30	89,029.30	11,467.91
TOTAL DISBURSEMENTS	\$ 434,375.80	\$ 97,561.39	\$ 97,561.39	\$ 20,000.00

4) This case was originally filed under chapter 7 on 12/17/2014 . The case was pending for 34 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 10/10/2017 By: /s/Peter N. Metrou, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
INTEREST IN ASBA LLC RENTAL REAL ESTATE	1129-000	20,000.00
TOTAL GROSS RECEIPTS		\$ 20,000.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA		NA	NA
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$ NA

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Bmo Harris Bank Po Box 94034 Palatine, IL 60094		10,870.00	NA	NA	0.00
	Chase Po Box 24696 Columbus, OH 43224		203,988.00	NA	NA	0.00
	Old National Bank Po Box 718 Evansville, IN 47705		29,096.00	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Wells Fargo Dealer Services Po Box 1697 Winterville, NC 28590		7,377.00	NA	NA	0.00
TOTAL SECURED CLAIMS			\$ 251,331.00	\$ 0.00	\$ 0.00	\$ 0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Peter N. Metrou	2100-000	NA	2,750.00	2,750.00	2,750.00
Peter N. Metrou	2200-000	NA	75.63	75.63	75.63
LTD. International Sureties	2300-000	NA	8.85	8.85	8.85
ILLINOIS DEPARTMENT OF REVENUE	2820-000	NA	375.00	375.00	375.00
DAVID P. LLOYD, LTD.	3210-600	NA	3,640.00	3,640.00	3,640.00
DAVID P. LLOYD, LTD.	3220-610	NA	38.11	38.11	38.11
Kutchins Robbins & Diamond Ltd.	3410-000	NA	944.50	944.50	944.50
Kim Wirtz	3520-000	NA	700.00	700.00	700.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$ NA	\$ 8,532.09	\$ 8,532.09	\$ 8,532.09

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA	NA
TOTAL PRIORITY UNSECURED CLAIMS			\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Academic Endocrine 2001 Gary Avenue, Suite 240 Wheaton, IL 60187-3055		167.36	NA	NA	0.00
	Adventist Bolingbrook Hospital 75 Remittance Dr. Ste 6097 Chicago, IL 60675- 6097		30.00	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Adventist Health Partners PO Box 7001 Bolingbrook, IL 60440		94.09	NA	NA	0.00
	ARS National Services, Inc. PO Box 469046 Escondido, CA 92046-9046		21,417.25	NA	NA	0.00
	Barclays Bank Delaware 125 S West St Wilmington, DE 19801		11,561.00	NA	NA	0.00
	Chase Po Box 15298 Wilmington, DE 19850		26,255.00	NA	NA	0.00
	DuPage Medical Group 15921 Collections Center Drive Chicago, IL 60693		715.08	NA	NA	0.00
	E Plaoyan MD SC Assoc. 333 Chestnut Street #L03 Hinsdale, IL 60521-3247		83.00	NA	NA	0.00
	Naperville Radiologists S.C. 6910 South Madison Street Willowbrook, IL 60527		219.30	NA	NA	0.00
	PNC Bank PO Box 856177 Louisville, KY 40285		10,592.34	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Pnc Bank, N.A. 1 Financial Pkwy Kalamazoo, MI 49009		11,044.00	NA	NA	0.00
	Synco C/O Po Box 965036 Orlando, FL 32896		8,847.00	NA	NA	0.00
	UPromise Card Services PO Box 13337 Philadelphia, PA 19101-3337		11,242.38	NA	NA	0.00
9	AMERICAN INFOSOURCE LP AS AGENT FOR	7100-000	8,757.00	8,757.16	8,757.16	1,128.01
8	CAPITAL ONE, N.A.	7100-000	3,431.00	3,431.45	3,431.45	442.01
10	CAPITAL RECOVERY V, LLC	7100-000	NA	2,873.68	2,873.68	370.16
11	CAPITAL RECOVERY V, LLC	7100-000	NA	5,057.14	5,057.14	651.41
1	DISCOVER BANK	7100-000	4,238.00	4,238.58	4,238.58	545.97
6	FIFTH THIRD BANK	7100-000	29,372.00	20,462.30	20,462.30	2,635.76
7	FIFTH THIRD BANK	7100-000	NA	9,154.48	9,154.48	1,179.19
2	PYOD, LLC ITS SUCCESSORS AND ASSIGNS AS ASSIGNEE	7100-000	28,204.00	21,417.25	21,417.25	2,758.77

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
3	PYOD, LLC ITS SUCCESSORS AND ASSIGNS AS ASSIGNEE	7100-000	NA	6,787.38	6,787.38	874.29
4	PYOD, LLC ITS SUCCESSORS AND ASSIGNS AS ASSIGNEE	7100-000	1,672.00	1,746.51	1,746.51	224.97
5	PYOD, LLC ITS SUCCESSORS AND ASSIGNS AS ASSIGNEE	7100-000	5,103.00	5,103.37	5,103.37	657.37
TOTAL GENERAL UNSECURED CLAIMS			\$ 183,044.80	\$ 89,029.30	\$ 89,029.30	\$ 11,467.91

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit 8

Case No:	14-44957	BWB	Judge:	Bruce W. Black	Trustee Name:	Peter N. Metrou, Trustee
Case Name:	JAMES P MCDONOUGH				Date Filed (f) or Converted (c):	12/17/2014 (f)
	AMY LYNN MCDONOUGH				341(a) Meeting Date:	01/13/2015
For Period Ending:	10/10/2017				Claims Bar Date:	12/07/2015

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 776 GLENSIDE CIRCLE, BOLINGBROOK, IL 60490 ESTIMAT	225,573.00	0.00		0.00	FA
2. CASH ON HAND	100.00	0.00		0.00	FA
3. CHECKING ACCOUNT AT CHASE ACCOUNT NUMBER ENDING IN	50.00	0.00		0.00	FA
4. CHECKING ACCOUNT AT CHASE ACCOUNT ENDING IN 4104	25.00	0.00		0.00	FA
5. 3 SAVINGS ACCOUNTS AT CHASE GUARDIANSHIP ACCOUNTS	300.00	0.00		0.00	FA
6. MISC HOUSEHOLD GOODS AND FURNITURE LOCATED AT - 77	1,000.00	0.00		0.00	FA
7. PERSONAL CLOTHING OF DEBTOR	500.00	0.00		0.00	FA
8. IRA ACCOUNTS AT PNC BANK	2,200.00	0.00		0.00	FA
9. 401K ACCOUNT AT PRINCIPAL FINANCIAL	3,000.00	0.00		0.00	FA
10. COMMON SHARES IN ALLIANT ENERGY	300.00	0.00		0.00	FA
11. INTEREST IN ASBA LLC RENTAL REAL ESTATE	Unknown	20,000.00		20,000.00	FA
12. ESTIMATED 2014 TAX REFUND	3,500.00	0.00		0.00	FA
13. 2011 TOYOTA SIENNA 72,706 MILES VALUE PER CARMAX A	16,000.00	0.00		0.00	FA
14. AGE: 2001 MODEL CHEVROLET SILVERADO 2500 HD MILEAG	7,000.00	0.00		0.00	FA

			Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$259,548.00	\$20,000.00	\$20,000.00 \$0.00
			(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Investigation into Debtor's LLC/trust interests 8-24-2015. Employed special counsel on 10/23/2015 see Dkt# 36. Motion for 2004 exams granted on 11/20/2015 see Dkt#'s 39 & 40. Motion to Employ Real Estate Broker for evaluation purposes only granted on 2/19/2016 see Dkt# 42. Motion to approve settlement granted on 7/15/2016 see Dkt# 48. Motion to Pay Real Estate Broker granted on 7/15/2016 see Dkt# 46. Motion to employ Accountant granted on 10/7/2016 see Dkt# 50.

Exhibit 8

Initial Projected Date of Final Report (TFR): 08/01/2016

Current Projected Date of Final Report (TFR): 03/01/2017

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 14-44957
Case Name: JAMES P MCDONOUGH
AMY LYNN MCDONOUGH

Trustee Name: Peter N. Metrou, Trustee
Bank Name: Associated Bank
Account Number/CD#: XXXXXX5686
Checking

Exhibit 9

Taxpayer ID No: XX-XXX4020
For Period Ending: 10/10/2017

Blanket Bond (per case limit): \$1,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
08/31/16	11	Treloar Leasing Corp 23815 Bluff Road Channahon, IL 60410	Payment on settlement Liquidation of interest in ASBA, LLC per doc#48	1129-000	\$20,000.00		\$20,000.00
09/07/16	101	David P. Lloyd, Ltd. 615B S. LaGrange Road LaGrange, IL 60525	Court Approved Attorneys fees and costs See doc # 47.			\$3,678.11	\$16,321.89
		DAVID P. LLOYD, LTD.	Attorneys Fees (\$3,640.00)	3210-000			
		DAVID P. LLOYD, LTD.	Attorneys Expenses (\$38.11)	3220-000			
09/07/16	102	Wirtz, Kim Century 21 Affiliated 17011 Cheyenne Court Lockport, IL 60441	Realtor for the Trustee Expenses Per doc # 46	3520-000		\$700.00	\$15,621.89
02/07/17	103	LTD. International Sureties 701 Poydras St. New Orleans, LA 70139	Bond Payment	2300-000		\$8.85	\$15,613.04
05/08/17	104	ILLINOIS DEPARTMENT OF REVENUE PO Box 19053 Springfield, IL 62794-9035	IDOR Tax Payment State income tax for final Tax return for the estate.	2820-000		\$375.00	\$15,238.04
09/05/17	105	Peter N. Metrou 123 W. Washington St., Ste 216 Oswego, IL 60543	Distribution			\$2,825.63	\$12,412.41
		Peter N. Metrou	Final distribution representing a payment of 100.00 % per court order. (\$2,750.00)	2100-000			
		Peter N. Metrou	Final distribution representing a payment of 100.00 % per court order. (\$75.63)	2200-000			
09/05/17	106	Kutchins Robbins & Diamond Ltd. 1101 Perimeter Drive Suite 760 Schaumburg, IL 60173	Final distribution representing a payment of 100.00 % per court order.	3410-000		\$944.50	\$11,467.91
09/05/17	107	DISCOVER BANK Discover Products Inc PO Box 3025 New Albany, OH 43054-3025	Final distribution to claim 1 representing a payment of 12.88 % per court order.	7100-000		\$545.97	\$10,921.94

Page Subtotals:

\$20,000.00

\$9,078.06

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 14-44957
Case Name: JAMES P MCDONOUGH
AMY LYNN MCDONOUGH

Trustee Name: Peter N. Metrou, Trustee
Bank Name: Associated Bank
Account Number/CD#: XXXXXX5686
Checking

Exhibit 9

Taxpayer ID No: XX-XXX4020
For Period Ending: 10/10/2017

Blanket Bond (per case limit): \$1,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
09/05/17	108	PYOD, LLC ITS SUCCESSORS AND ASSIGNS AS ASSIGNEE OF CITIBANK, N.A. RESURGENT CAPITAL SERVICES PO BOX 19008 GREENVILLE, SC 29602	Final distribution to claim 2 representing a payment of 12.88 % per court order.	7100-000		\$2,758.77	\$8,163.17
09/05/17	109	PYOD, LLC ITS SUCCESSORS AND ASSIGNS AS ASSIGNEE OF CITIBANK, N.A. RESURGENT CAPITAL SERVICES PO BOX 19008 GREENVILLE, SC 29602	Final distribution to claim 3 representing a payment of 12.88 % per court order.	7100-000		\$874.29	\$7,288.88
09/05/17	110	PYOD, LLC ITS SUCCESSORS AND ASSIGNS AS ASSIGNEE OF CITIBANK, N.A. RESURGENT CAPITAL SERVICES PO BOX 19008 GREENVILLE, SC 29602	Final distribution to claim 4 representing a payment of 12.88 % per court order.	7100-000		\$224.97	\$7,063.91
09/05/17	111	PYOD, LLC ITS SUCCESSORS AND ASSIGNS AS ASSIGNEE OF CITIBANK, N.A. RESURGENT CAPITAL SERVICES PO BOX 19008 GREENVILLE, SC 29602	Final distribution to claim 5 representing a payment of 12.88 % per court order.	7100-000		\$657.37	\$6,406.54
09/05/17	112	FIFTH THIRD BANK P.O. Box 9013 Addison, TX 75001	Final distribution to claim 6 representing a payment of 12.88 % per court order.	7100-000		\$2,635.76	\$3,770.78
09/05/17	113	FIFTH THIRD BANK P.O. Box 9013 Addison, TX 75001	Final distribution to claim 7 representing a payment of 12.88 % per court order.	7100-000		\$1,179.19	\$2,591.59
09/05/17	114	CAPITAL ONE, N.A. C O BECKET AND LEE LLP POB 3001 MALVERN, PA 19355-0701	Final distribution to claim 8 representing a payment of 12.88 % per court order.	7100-000		\$442.01	\$2,149.58
09/05/17	115	AMERICAN INFOSOURCE LP AS AGENT FOR TD Bank, USA PO Box 248866 Oklahoma City, OK 73124-8866	Final distribution to claim 9 representing a payment of 12.88 % per court order.	7100-000		\$1,128.01	\$1,021.57

Page Subtotals:

\$0.00

\$9,900.37

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 14-44957
Case Name: JAMES P MCDONOUGH
AMY LYNN MCDONOUGH

Trustee Name: Peter N. Metrou, Trustee
Bank Name: Associated Bank
Account Number/CD#: XXXXXX5686
Checking

Exhibit 9

Taxpayer ID No: XX-XXX4020
For Period Ending: 10/10/2017

Blanket Bond (per case limit): \$1,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
09/05/17	116	CAPITAL RECOVERY V, LLC c/o Recovery Management Systems Corporat 25 SE 2nd Avenue Suite 1120 Miami, FL 33131-1605	Final distribution to claim 10 representing a payment of 12.88 % per court order.	7100-000		\$370.16	\$651.41
09/05/17	117	CAPITAL RECOVERY V, LLC c/o Recovery Management Systems Corporat 25 SE 2nd Avenue Suite 1120 Miami, FL 33131-1605	Final distribution to claim 11 representing a payment of 12.88 % per court order.	7100-000		\$651.41	\$0.00

COLUMN TOTALS	\$20,000.00	\$20,000.00
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$20,000.00	\$20,000.00
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$20,000.00	\$20,000.00

Exhibit 9

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX5686 - Checking	\$20,000.00	\$20,000.00	\$0.00
	\$20,000.00	\$20,000.00	\$0.00
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$20,000.00		
Total Gross Receipts:	\$20,000.00		

Page Subtotals:

\$0.00

\$0.00